



Media release

SCHMOLZ + BICKENBACH wins Matthias Wellhausen as new CFO for the Group

Emmenbrücke, 15 January 2015 – SCHMOLZ + BICKENBACH AG, a global market leader in special steel (such as tool steel, stainless steel, and engineering steel) listed on the SIX Swiss Exchange (SIX: STLN) has won Matthias Wellhausen as new CFO. Mr Wellhausen will start in his new role as of 1 April 2015.

Matthias Wellhausen (born 1957) can look back on a long and successful career in finance, treasury and controlling positions as well as in the steel industry. The banking professional and graduate economist started his career with Landesbank Schleswig-Holstein (Germany). After that step he was working for ten years in different management positions in the areas finance and controlling at IBM. Since 1996 he held several CFO positions within the ArcelorMittal Group, both operative in the mills and in the headquarter. Most recently he was active as CFO in South Africa. Focus areas of Mr Wellhausen were the steering of production and administration costs, the optimisation of current assets as well as in the integration of international structures. The Board of Directors is pleased to have won Mr Wellhausen for the Group, an experienced CFO and steel manager with extensive management experience.

Together with Clemens Iller, CEO of the Group, SCHMOLZ + BICKENBACH has a management duo at the top that can make use of nearly 40 years of experience in the steel business. Accompanied by their international management team the Company is well positioned to address the current and future challenges. Besides the on-going operative performance improvement, the management duo will further develop the approved strategy of the Group and resolve it decisively. The Board will continue to actively support the management team and looks forward to the cooperation..

For further information please contact:

Stefanie Steiner, Director Corporate Communications and Investor Relations, phone +41 41 209 50 42



About SCHMOLZ + BICKENBACH

Today, the SCHMOLZ + BICKENBACH Group is one of the world's leading providers of customised solutions in the special long steel products business. A global name in tool steel and stainless long steel, the Group is one of the two largest companies in Europe for alloy and high-alloy special and engineering steel. With around 10 000 employees at its own production and distribution companies in 38 countries across five continents, the Company supports and supplies customers wherever they operate. Besides a comprehensive Production and Sales & Services portfolio, customers benefit from the Company's technological expertise, consistent high quality worldwide and in-depth knowledge of local markets.

Forward-looking statements

Information in this release may contain forward-looking statements, including presentations of developments, plans, intentions, assumptions, expectations, beliefs and potential impacts as well as descriptions of future events, income, results, situations or outlook. They are based on the Company's current expectations, beliefs and assumptions, which are subject to uncertainty and may differ materially from the current facts, situation, impact or developments.

Disclaimer

This publication constitutes neither a prospectus within the meaning of article 652a and/or 1156 of the Swiss Code of Obligations nor a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange. This publication constitutes neither an offer to sell nor a solicitation to buy securities of SCHMOLZ + BICKENBACH. The securities have already been sold.

This document shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to U.S. persons (as such term is defined in Regulation S under the Securities Act) absent registration or an exemption from registration under the Securities Act. The issuer of the securities has not registered, and does not intend to register, any portion of the offering in the United States, and does not intend to conduct a public offering of securities in the United States.