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Media Release

Swiss Steel Holding AG announces details of the implementation of the planned reverse stock split

Lucerne, May 28, 2024 – Swiss Steel Holding AG today communicates on the details of the reverse stock split in the ratio of 200:1, which was approved by shareholders at the Annual General Meeting on 23 May 2024.

At the Annual General Meeting last week, Swiss Steel Holding AG's shareholders approved the reverse stock split at a ratio of 200:1 as proposed by the Board of Directors. In order to implement the planned share consolidation, Swiss Steel's Annual General Meeting approved the proposed ordinary capital increase of CHF 492,788,597.68 by CHF 10.32 to CHF 492,788,608 at the exclusion of subscription rights, as well as the amendment to the Articles of Association required for the share consolidation.

Swiss Steel Holding AG plans to implement the reverse stock split based on the following timeline:

- 28 May 2024: Last trading day of old shares on SIX Swiss Exchange
- 29 May 2024: First trading day of new shares on SIX Swiss Exchange (ex-date)

As a result of the reverse stock split, each holder of 200 (two hundred) registered shares of the Company with a par value of CHF 0.08 (par value of the shares before the reverse stock split), as held on 28 May 2024, will receive 1 (one) new registered share of the Company with a par value of CHF 16.00 (par value of the shares after the reverse stock split).

The reverse stock split may result in fractions of new registered shares for the individual shareholder. This is the case if shareholders hold an amount of Swiss Steel shares that is not divisible by 200 or a multiple thereof after 28 May 2024. Fractions in new shares are rounded down to the next whole number of new Swiss Steel shares, and shareholders will receive an equivalent cash compensation for their fractions from Swiss Steel. The reverse stock split has no impact on the value of the Company or, subject to the compensation of fractions, the value of the total of the shares held by shareholders.

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Swiss Steel shareholders will be informed of the implementation of the reverse stock split by their custodian bank. Further information regarding the reverse stock split can be found in the Q&A published on Swiss Steel's website ([Link](#)).

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About Swiss Steel Group

Swiss Steel Group with headquarters in Lucerne (Switzerland) is one of the world's leading producers of special steel long products. Thanks to the exclusive use of steel scrap in electric arc furnaces, the Group is one of the most relevant companies in Europe in the circular economy and is among the market leaders in the field of sustainably produced steel - Green Steel. Swiss Steel Group has its own production and distribution entities in over 30 countries and, through its strong local presence, offers a wide range of individual solutions in the fields of engineering steel, stainless steel, and tool steel. Swiss Steel Group is listed on the SIX Swiss Exchange and generated a revenue of around EUR 3.2 billion in 2023 with approximately 8,800 employees.

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